

Tackling poverty in NZ through microfinance

Ngā Tāngata Microfinance Trust and Kiwibank

A little about us...

We're a non-profit organisation backed by Kiwibank. We offer small, safer, interest-free loans to New Zealanders who've hit a tough patch and don't know where to turn. As well as lending you the money you need, a budgeting coach will give you some tips to manage your money – so you'll have fewer tight spots in the future.

Our little loans are backed by Kiwibank



Why do we exist?

- > Why does NTM exist and why does KB support it – responsible lending constraints;
- > At Kiwibank we have a commitment to support our customers and communities who are experiencing vulnerability – including financial hardship.
- > Kiwibank wants to own the impact that our products and services may have on NZers that's why we support an alternative credit for people we may not be able to lend to



What do we offer?

GetControl

Debt Relief Loan

- You can borrow up to \$3,000 to pay off high-interest loans you already have.
- You have 2 years to pay it back.
- You pay the loan back with no interest or fees – check your repayments below.
- You work with a budget coach to look at how you'll make the repayments and to learn how to get ahead financially.

[Check your repayments](#)



GetAhead

Asset Building Loan

- You can borrow up to \$2,000 to pay for an essential item such as a fridge, school fees or medical fees (car purchases aren't covered).
- You have 2 years to pay it back.
- You pay the loan back with no interest or fees – check your repayments below.
- You work with a budget coach to look at how you'll make the repayments and to learn how to get ahead financially.

[Check your repayments](#)



How do people access the loans?



- > You must be a NZ citizen, eligible for a community services card and happy to work with a budget coach to learn how to get ahead financially
- > Ngā Tāngata works with the national network of financial mentors, FinCap, to support people who receive a loan.
 - 50 budget services have MOUs with Ngā Tāngata
 - Ngā Tāngata work with the full national network which includes more than 300 services and 800 financial mentors
- > Clients can go direct to Ngā Tāngata who will review their eligibility and refer them to a budget service or go direct to the budget service who will help them complete an application and submit it to Ngā Tāngata for review.

What's the impact of a loan?

- > **80%** of applicants live in rental accommodation
- > **62%** of applicants are women:
 - More than **50%** of these women have one or more dependent children,
 - **44%** of these women are sole parents
- > **41%** of applicants are aged between 31-50 years old
- > **80%** of clients who have used an NTM loan said the loan made a big difference in their attitude to money:
 - How they spend, having more food, better quality food, enough money to pay bills and paying their bills on time
- > **96.1%** repayment rate for Get Control Loan
- > **63%** repayment rate for Get Ahead Loan

How can you support NTM?

- > Good Registry – corporate gifts and gift registries for special events
- > Direct donations for operational costs through our website
- > In-kind donations
- > Skilled volunteering – loans committees



Questions?